

# Corporate Personal Accident Insurance

## Insurance Product Information Document

This insurance is underwritten by AmTrust Europe Limited. AmTrust Europe Limited is registered in the UK, authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Financial Services Register number: 1229676.

**Company: AmTrust Europe Limited**

**Product: MGAM Corporate Personal Accident Insurance**

This document contains some important facts about the MGAM Corporate Personal Accident Insurance. It is only a summary of cover to help you in making an informed purchase decision. Full terms and conditions of the policy are provided in the policy wording. Please take time to read this policy document and schedule to make sure you understand the cover it provides.

### What is this type of insurance?

This is a Personal Accident Insurance policy. This insurance provides a package of benefits to Insured Persons arising from Bodily Injury as a result of an accident and which occur during the cover Operative Time during the Period of Insurance.



### What is insured?

#### A lump sum benefit payment for:

- ✓ Accidental Death
- ✓ Loss of Limb (one or more)
- ✓ Permanent Total Loss of Sight in one or both eyes
- ✓ Permanent Total Loss of Speech
- ✓ Permanent Total Loss of Hearing in one or both ears
- ✓ Permanent Total Disablement
- ✓ Permanent Partial Disablement

#### A weekly payment for:

- ✓ Temporary Total Disablement
- ✓ Temporary Partial Disablement

#### Automatic Extensions of cover including:

Accident Medical Expenses, Dental Injury costs, Funeral costs, Staff Recruitment costs, Domestic, Childcare and Chauffeur Expenses and a benefit for Hospitalisation.

You may not be covered for all of the above items. Please refer to the policy schedule for details of those included in the cover and the amount payable.



### What is not insured?

#### Bodily Injury arising from:

- ✗ Active service in the armed forces of any nation or participation in War;
- ✗ Engaging in aviation as a pilot, or crew member;
- ✗ Intentional self-injury, suicide or attempted suicide;
- ✗ Sickness or disease, any naturally occurring or degenerative condition or any gradually operating cause;
- ✗ War where the Insured Person has participated or conspired in war activities or where we have given 7 days written notice that cover for all war is withdrawn;
- ✗ An act of Terrorism which involves the use of nuclear weapon or device or chemical or biological agent.
- ✗ From exposure to Radiation.



**Are there any restrictions on cover?**

- ! Endorsements that further restrict cover may apply to the policy. These will be shown as an attachment to the policy schedule.
- ! For weekly payments no amount is payable for the deferred period or more than the benefit period.
- ! No cover is provided for an insured person who is over 85 years of age at the cover inception date.
- ! If the employee is part time and over the state retirement age, the amount payable for a lump sum benefit is limited to £25,000 or 50% of the benefit in the schedule whichever is the lesser. No weekly payments will be made.
- ! Where an Insured Person is aged under 16 years or over state retirement age the cover for Permanent Total Disablement shall apply if the disablement lasts for more than 12 months and prevents them from engaging in any occupation for the remainder their life.
- ! The insured business covered as stated in the Schedule must be registered in the United Kingdom, the Channel Islands or the Isle of Man.
- ! A maximum payment for each insured person and any one event will apply as shown in the Schedule.
- ! Where cover or the payment of a claim would result in us breaching United Nations, European Union, United Kingdom or the United States of America sanctions or regulations.



**Where am I covered (Geographical Limits)?**

- ✓ You are covered anywhere in the world provided that travel to areas of civil unrest or war are declared and accepted by us.



**What are my obligations?**

- Ensure you read all the documents provided by us to ensure the cover meets your requirements and advise your insurance intermediary if anything is unclear or incorrect.
- Notify the claims administrator specified in the Policy when something happens which is likely to give rise to a claim under this Policy, complete a claim form and provide all necessary evidence and authorisations to obtain medical information to support the claim.
- Notify us promptly of any change in the business activities or occupation of the company during the period of insurance.
- Tell us if you make an acquisition that changes the information we used to calculate the premium by more than 10% or their activities differ to yours.
- Pay the premium when required.
- Take reasonable care to answer all questions carefully and accurately as not doing so could invalidate this insurance and the ability to claim.

**Failure to meet the obligations could result in a claim being rejected, a reduction in the amount paid or cancellation of the policy.**



**When does the cover start and end?**

Please see the Policy Schedule for the Cover Inception Date and Cover Expiry Date.



**When and how do I pay?**

The insurance intermediary that arranged this insurance will advise the full details of the options by which payment can be made and when this payment is required at the start of the policy and for renewal.



**How do I cancel the contract?**

This Policy can be cancelled at any time by contacting the insurance intermediary that arranged this insurance.

If the Policy is cancelled within the first 14 days a full refund will be given provided that no claim has been made or nothing has happened that could result in a claim.

If the Policy is cancelled after 14 days we will provide a pro rata refund, subject to a deduction for the time cover has been provided and no claims has been made or nothing has happened that could result in a claim.